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Elaine A. Caprio is an insurance industry executive known for her expertise with **Risk Management, Claims and Litigation Management, Operational Restructuring, and Dispute Resolution**. Her strengths include structuring and purchasing efficient reinsurance programs, turning around underperforming departments, establishing systems to effectively manage credit risk and enterprise-wide spend, and forging resolutions to U.S. and international business disputes. She is a skilled negotiator and influencer with an in-depth knowledge of the operational and legal aspects of the reinsurance business. She also has significant experience creating a best-in-class procurement operation. Elaine is a speaker on **Women's Leadership** issues.

Elaine currently owns her own insurance consulting firm, Caprio Consulting, and acts as an advisor to the Claims and Litigation Management Alliance ("CLM").

During her tenure as Vice President and Manager of Ceded Reinsurance for Liberty Mutual Insurance ("Liberty"), Elaine was responsible for creating an internal reinsurance process, purchasing reinsurance protection, managing credit risk, and optimizing global reinsurer and broker relationships. Elaine produced significant

savings in reinsurance premiums, negotiated best-in-class contracts, and carefully managed reinsurer participations.

Prior to her Ceded Reinsurance role, Elaine held the role of Senior Corporate Counsel at Liberty, and advised departments worldwide that handled ceded or assumed facultative, treaty and retrocessional reinsurance matters. Elaine successfully negotiated commutation agreements, and obtained significant amounts of collateral for recoverables, in addition to millions of dollars of disputed reinsurance collections.

Because of her proficiency with operational restructuring, Elaine was selected to serve as Vice President and Manager of Corporate Procurement for Liberty, charged with developing a strategy to coordinate the management of billions of spend. In this role, Elaine restructured the Department, created new roles and responsibilities, and developed and skillfully guided a new leadership team. She transformed strategic sourcing and supplier management at Liberty by creating corporate governance, a center led operating model, a new branding and marketing strategy, and co-creating a procurement data repository for planning and analysis.

Elaine received a B.A., magna cum laude, from Providence College and a J.D., cum laude, from Suffolk University Law School. She was featured as a Woman to Watch by Business Insurance in 2007.

Elaine is an ARIAS-U.S. Certified Arbitrator and Qualified Mediator. Elaine served on the Board of Directors for the non-profit ARIAS-U.S. from 2005 to 2012, and was Chairman from 2011 to 2012. Elaine served on the Board of Directors for the non-profit Bottom Line MA from 2013 to 2016, and chaired the Strategy and Finance Committee. She currently serves as a Member of the Board for the Massachusetts Reinsurance Bar Association.